

FIVE YEARS OF IMPACT

REVITALIZING DES MOINES NEIGHBORHOODS



Five years into this work, Invest DSM's impact is clear — and growing. But neighborhood revitalization isn't easy. It takes strategy, patience, and a willingness to tackle complex challenges head-on. We have prompted nearly \$80 million of investment, improved over 1,300 properties, and awarded more than 750 grants to homeowners and dozens of small businesses.

The real impact of our work is what's happening on the ground. Vacant storefronts are becoming thriving businesses, homeowners are working on deferred maintenance projects, and new families are putting down roots.

In 2025, our work in Des Moines continues to grow as we expand into additional Special Investment Districts. At the same time, we continue to strengthen our core programs to meet community needs — supporting homeowners, business owners, and developers with the resources to invest in a stronger, more vibrant future in Des Moines.

— **Amber Lynch**, AICP, Executive Director

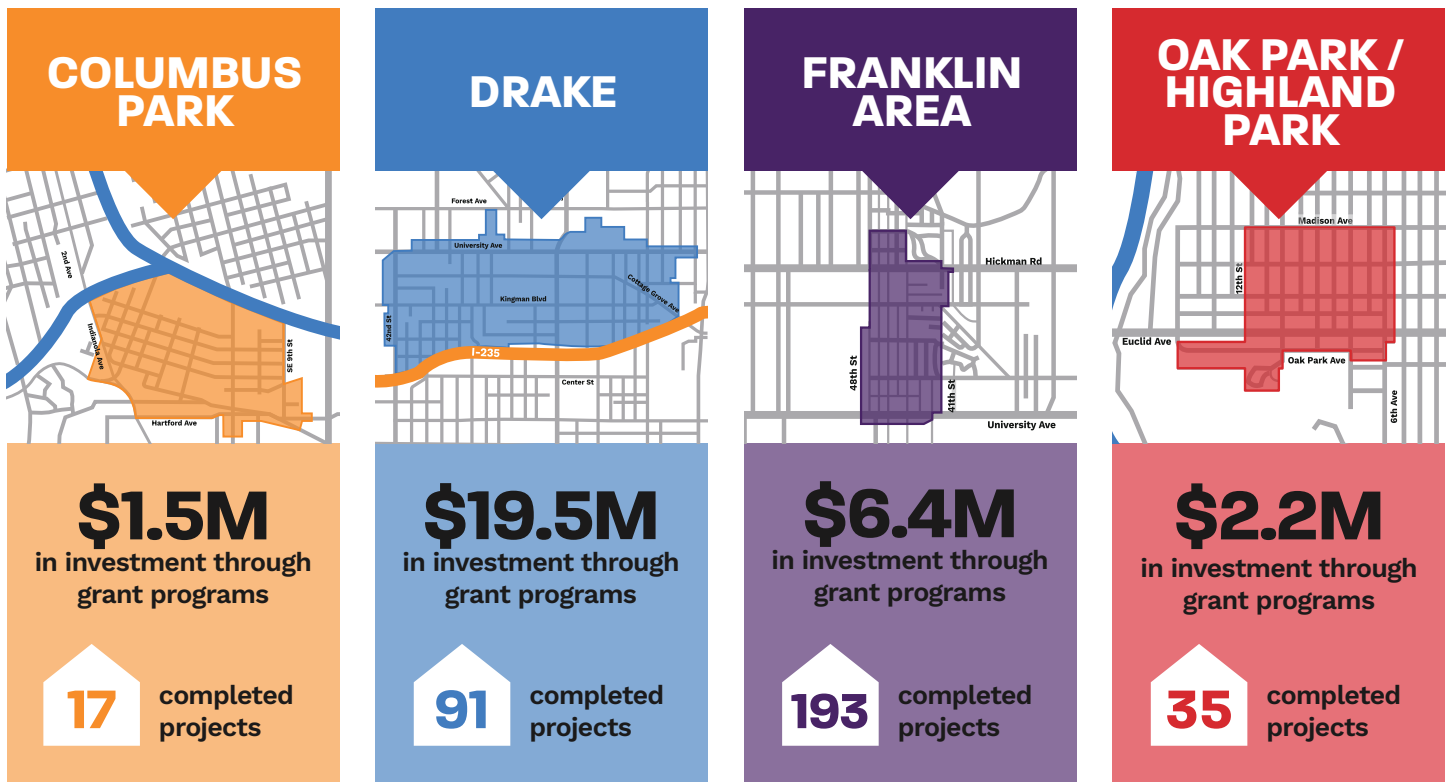


**Invest
DSM**

**ANNUAL REPORT
EXECUTIVE SUMMARY**

2024

2024 SPECIAL INVESTMENT DISTRICTS



2024 INVEST DSM DEVELOPMENT WORK

Invest DSM also takes on development work that the private market would not complete on its own. As with everything we do, this work reinforces high standards of quality and diversifies the housing available.



“We’ve been lucky to see how these Invest DSM programs have helped others and created community here — not just houses. I know my neighbors now. We look out for each other. That makes a difference.” - HOMEOWNER, DRAKE SPECIAL INVESTMENT DISTRICT

2024 GRANT PROGRAMS

BLOCK CHALLENGE GRANT

 **7** teams

 **5** individuals

 **77**
projects completed

 **\$341K**
in total investment

 **\$1.31**
spent by homeowners
for every dollar spent
by Invest DSM

HOMEOWNER RENOVATION PROGRAM

 **222**
projects completed

 **143+**
projects under
construction

 **\$8.3M**
in total investment
(completed projects only)

 **\$1.92**
spent by homeowners
for every dollar spent
by Invest DSM

SINGLE-FAMILY DEVELOPER PROGRAM

 **15** projects
completed:
rehab and new-
construction homes


 **\$1.6M**
contributed by
Invest DSM

 **\$4M+**
in private investment

 **\$2.53**
spent by developers
for every dollar spent
by Invest DSM

COMMERCIAL GRANT PROGRAM

 **14** projects
completed

 **\$486K**
contributed by
Invest DSM

 **\$13.6M+**
in private investment

 **\$28.01**
spent by business
owners and
developers for every
dollar spent by
Invest DSM

RENTAL REHAB PROGRAM

 **12** projects
completed

 **\$210K**
contributed by
Invest DSM

 **\$838K**
spent by property
owners

 **\$3.99**
spent by business
owners for every
dollar spent by
Invest DSM

2024 IMPACT



**\$29.6+
MILLION**
in total investment
through grant programs



366+
projects
completed



\$5.3M
granted by Invest DSM



\$24.3M
of private investment



\$4.53
leveraged from other
sources, for every dollar
from Invest DSM



Program usage in 2024
is **OVER 55%** of the total
investment from
2019-2023!*
*Includes dollars from Invest DSM
and other sources

IMPACT TO DATE



**\$73
MILLION**
in total investment
through grant programs



1,400+
projects
completed



\$13.7M
granted by Invest DSM



\$59.3M
of private investment



\$4.34
leveraged from other
sources, for every dollar
from Invest DSM



94%
of completed grant
program projects involved
existing homeowners

THE TALK OF THE NEIGHBORHOOD

The programs are a huge help to the neighborhood. They helped us fix structural issues in our home. If it wasn't for the grant funds, the projects would have cost most of my savings.

- OAK PARK/HIGHLAND PARK HOMEOWNER

We come home, and we feel like this is our home now. It's not just a house we bought a few years ago and moved into.

- COLUMBUS PARK HOMEOWNER

The neighborhood feels happier since Drake homeowners became eligible for the grant programs. More people are walking around – more joy, more connection. There are always gentrification concerns, but Invest DSM seems to be handling them thoughtfully.

- DRAKE HOMEOWNER

As a single homeowner, my project cost a lot. I couldn't do that without the grant being there to help me. It's a great program to help make sure that I could make this house more of a home.

- FRANKLIN AREA HOMEOWNER

FUNDERS

Funding for Invest DSM programs and organization administration is made possible by the City of Des Moines and Polk County, Iowa.



Thank you to the other funders who contributed to Invest DSM for special projects in 2024.



GET STARTED ON THE HOME PROJECT OF YOUR DREAMS!



Check your eligibility and begin the application process by scanning the QR code at left or visiting

investdsm.org/get-started



Invest DSM is a first-of-its-kind nonprofit and community development organization that combines public and private funding to nurture vibrant, healthy, thriving neighborhoods.

[INVESTDSM.ORG](https://investdsm.org)