

DRIVING CHANGE

IN DES MOINES NEIGHBORHOODS

Less than five years into this work, Invest DSM's efforts are already proving transformative. But these successes don't always come easy. Community development work is full of tough choices. Every day, our team works to balance an array of complex factors, and we don't take these decisions lightly.

While exploring potential solutions for a property, we do more than a quantitative analysis of the data. We also consult with neighborhood residents and other local stakeholders, as well national experts in the field. We review the latest research and best practices and consider how different outcomes would align with our larger vision. We look at each project on its own terms and in relation to its larger context within an ever-evolving community. We prioritize long-term considerations over short-term trends.

And we constantly evaluate and adjust our programs and processes based on feedback from city officials, neighborhood leaders, residents, and business owners.

This is exacting work, but we're committed to the balancing act. Over and over again, our strategic thinking and resourceful problem-solving has paid off. This report summarizes the organization's accomplishments in 2023.

- Amber Lynch, AICP, Executive Director

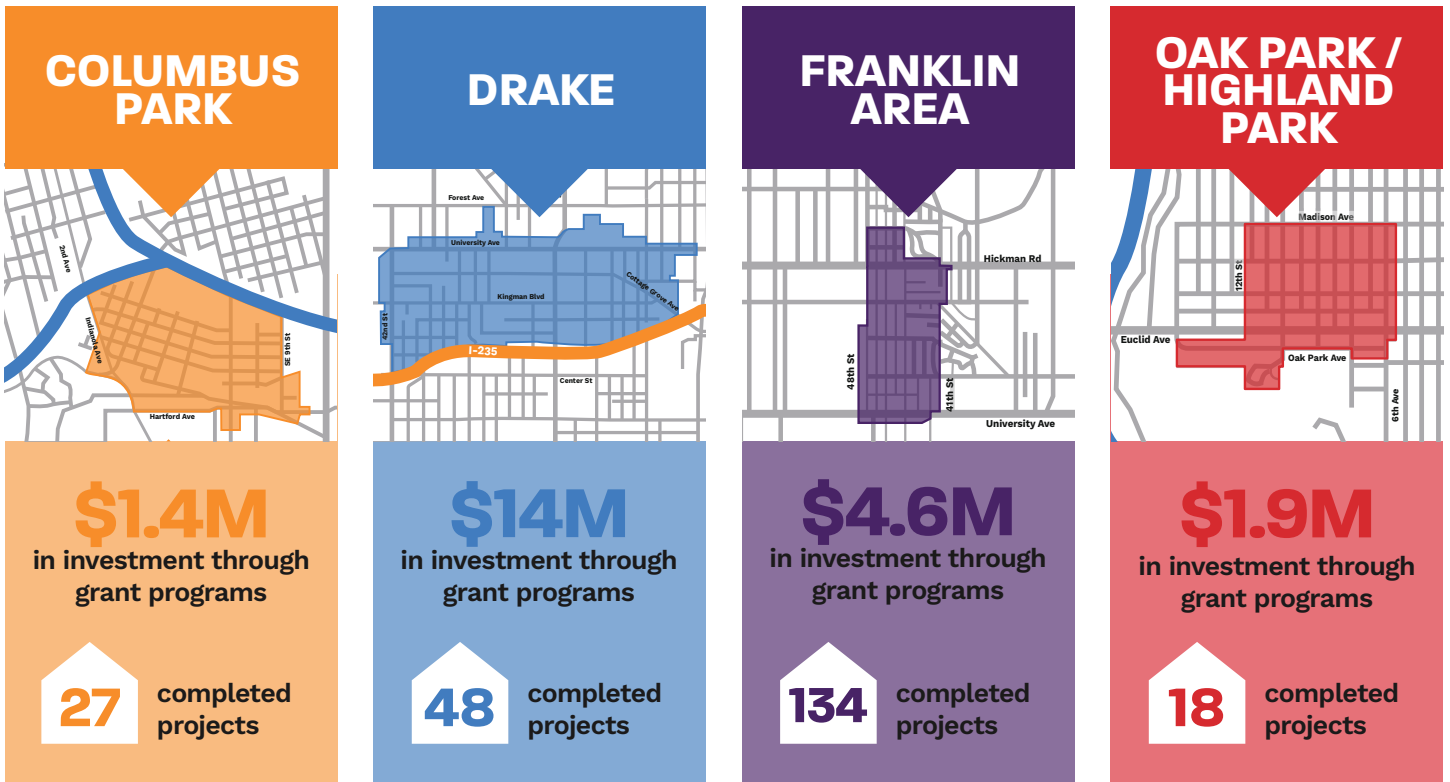


**Invest
DSM**

**ANNUAL REPORT
EXECUTIVE SUMMARY**

2023

2023 SPECIAL INVESTMENT DISTRICTS



2023 INVEST DSM DEVELOPMENT WORK

Invest DSM also takes on development work that the private market would not complete on its own. As with everything we do, this work reinforces high standards of quality and diversifies the housing available.



“Invest DSM has totally transformed this neighborhood. It doesn’t feel like we’re teetering on the edge. It’s like some of those really nice neighborhoods in Chicago and Minneapolis. Invest DSM has done a phenomenal job taking properties that were eyesores and turning them into something quite beautiful.” - HOMEOWNER, DRAKE SID

2023 GRANT PROGRAMS

BLOCK CHALLENGE GRANT

 **5** teams

 **50** participants

 **\$221K** in total investment

 **\$1.49** spent by homeowners for every dollar spent by Invest DSM

HOMEOWNER RENOVATION PROGRAM

 **155** projects completed

 **95+** projects under construction

 **\$6.2M** in total investment (completed projects only)

 **\$1.96** spent by homeowners for every dollar spent by Invest DSM

SINGLE-FAMILY DEVELOPER PROGRAM

 **11** projects completed: rehabs and new-construction homes

 **\$757K** contributed by Invest DSM

 **\$3M** in private investment

 **\$2.93** spent by developers for every dollar spent by Invest DSM

COMMERCIAL GRANT PROGRAM

 **8** projects completed

 **\$190K** contributed by Invest DSM

 **\$12.4M+** in private investment

 **\$63.31** spent by business owners and developers for every dollar spent by Invest DSM — QUADRUPLE the amount spent in 2022

RENTAL REHAB PROGRAM

 **3** projects completed

 **\$16K** contributed by Invest DSM

 **\$48K** spent by property owners


 **\$3** spent by business owners for every dollar spent by Invest DSM

2023 IMPACT

 **\$21.8+ MILLION** in total investment through grant programs

 **227+** projects completed

 **\$3.1M** granted by Invest DSM


 **\$18.8M** of private investment

 **\$5.95** leveraged from other sources, for every dollar from Invest DSM

 Total investment through grant programs this year **MORE THAN TRIPLED, compared to 2021***
*Includes dollars from Invest DSM and other sources

IMPACT TO DATE

 **\$46.9 MILLION** in total investment through grant programs

 **1,014+** projects completed

 **\$9M** granted by Invest DSM

 **\$37.9M** of private investment

 **\$4.17** leveraged from other sources, for every dollar from Invest DSM

 **95%** of completed grant program projects involved existing homeowners

THE TALK OF THE NEIGHBORHOOD

“We love seeing the area continue to improve, and we’re so thankful the program exists to help us and our neighbors be able to afford to have these improvements happen.”

- OAK PARK/HIGHLAND PARK HOMEOWNER

“We were able to afford critical repairs to our home and beautify the exterior. The house now feels like our home. We have less ongoing stress looming over us that was being caused by home repairs that were needed.”

- COLUMBUS PARK HOMEOWNER

“The program gave us the opportunity to make significant upgrades to our historic home to improve both curb appeal and safety.”

- DRAKE HOMEOWNER

“We were able to get the kitchen and bathroom our home needed to work for our family and to add great value to our home.”

- FRANKLIN AREA HOMEOWNER

FUNDERS

Funding for Invest DSM programs and organization administration is made possible by the City of Des Moines and Polk County, Iowa.



Thank you to the other funders who contributed to Invest DSM for special projects in 2023.



GET STARTED ON THE HOME PROJECT OF YOUR DREAMS!



Check your eligibility and begin the application process by scanning the QR code at left or visiting

investdsm.org/get-started