

# DRIVING CHANGE

## in Des Moines Neighborhoods

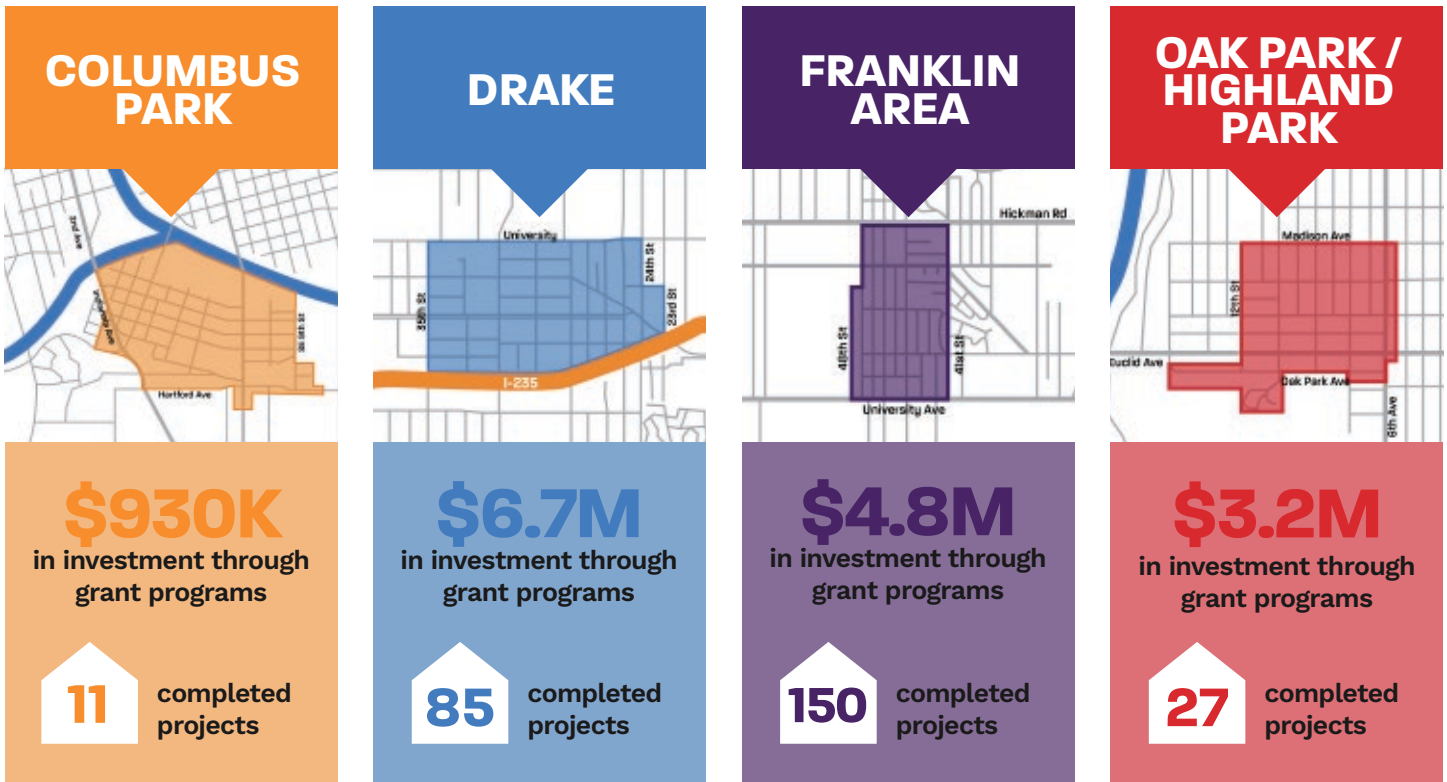
**ANNUAL REPORT  
EXECUTIVE SUMMARY**

**2022**

Every day at Invest DSM, we focus our full attention on four extraordinary Des Moines neighborhoods. Although each one is different, we have a shared goal for all of them — to unleash investment that will strengthen the neighborhood, support local businesses, increase property values, and improve quality of life for the residents.

Invest DSM dollars — largely distributed through grants to homeowners — serve as the catalyst for a chain reaction. The funding we provide inspires homeowners, small business owners, landlords, developers, and others to invest their own dollars to improve their properties. This report summarizes the organization's accomplishments in 2022.

# 2022 SPECIAL INVESTMENT DISTRICTS



## 2022 INVEST DSM DEVELOPMENT WORK

Invest DSM also takes on development work that the private market would not complete on its own. As with everything we do, this work reinforces high standards of quality and diversifies the housing available.



“We are thankful for the vision Invest DSM has. We are all about community. Thanks for pouring investment into our community and for assisting us in doing the same.”

- Homeowner, Drake SID

# 2022 GRANT PROGRAMS

## BLOCK CHALLENGE GRANT

 **11** teams

 **109** participants

 **\$480K** in total investment

 **\$1.54** spent by homeowners for every dollar spent by Invest DSM

## HOMEOWNER RENOVATION PROGRAM

 **149** projects completed

 **100+** projects under construction

 **\$5.6M** in total investment (completed projects only)

 **\$1.89** spent by homeowners for every dollar spent by Invest DSM

## SINGLE-FAMILY DEVELOPER PROGRAM

 **6** projects completed: 2 rehabs and 4 new-construction homes

 **\$2.3M** in private investment

 **\$599K** granted by Invest DSM

 **\$2.98** spent by developers for every dollar spent by Invest DSM

## COMMERCIAL GRANT PROGRAM

 **8** projects completed

 **\$6.7M+** in private investment

 **\$445K** granted by Invest DSM

 **\$15.15** spent by business owners and developers for every dollar spent by Invest DSM

## 2022 IMPACT

 **\$15.75+ MILLION** in total investment through grant programs

 **270+** projects completed

 **\$3.2M** granted by Invest DSM

 **12.56M** of private investment

 **\$3.92** leveraged from other sources, for every dollar granted by Invest DSM


 Total investment through grant programs this year **MORE THAN DOUBLED, compared to 2021\***  
\*Includes dollars from Invest DSM and other sources


## IMPACT TO DATE

 **\$24.59 MILLION** in total investment through grant programs

 **825+** projects completed

 **\$5.9M** granted by Invest DSM

 **\$18.65M** of private investment

 **\$3.14** leveraged from other sources, for every dollar granted by Invest DSM

 **96%** of completed grant program projects have involved existing homeowners

# SPECIAL PROJECTS



## TREE PLANTING

Partnered with Trees Forever to plant 899 trees in the SIDs over the past three years.



## PUBLIC ART

Supported more than a dozen public art projects and community-building events.



## FLEXIBLE HOUSING OPTIONS

Partnered with HOME Inc. and others to build one of Des Moines' first newly constructed Accessory Dwelling Units.



## COMMERCIAL INVESTMENT

Partnered in key commercial projects, such as the revival of the Varsity Cinema and the historic restoration of the Euclid Bank Building.

“Invest DSM allowed our family to remain in a neighborhood that we love for years to come.”

- Homeowner, Franklin SID

## FUNDERS

Funding for Invest DSM programs and organization administration is made possible by the City of Des Moines and Polk County, Iowa.

Thank you to the other funders who contributed to Invest DSM for special projects in 2022.



Invest DSM is a first-of-its-kind nonprofit and community development organization that combines public and private funding to nurture vibrant, healthy, thriving neighborhoods.

[INVESTDSM.ORG](https://investdsm.org)  